ratio. It also emphasizes achievement of macro-economic stability and debt reduction along with equitable growth.

(e) The Commission is required to submit its report by 30th July, 2004.

RBI's definition of defaulter Companies

†1394. SHRI RAM JETHMALANI:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Reserve Bank of India has deliberately framed a new definition for the non-repayment of the loans taken from the financial institutions;

(b) if so, the details of the definition; and

(c) the number of persons not repaying loans to the nationalized banks as per the new definition?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) The new definition of wilful default vide RBI Circular dated May 30, 2002 is as follows:

"A wilful default would be deemed to have occurred if any of the following events is noted:

I. The unit has defaulted in meeting its payment/repayment obligation to the lender even when it has the capacity to honour the said obligations.

II. The unit has defaulted in meeting its payment/repayment obligations to the lender and has not utilized the finance from the lender for the specific purposes for which finance was availed of but has diverted the funds for other purposes.

III. The unit has defaulted in meeting its payment/repayment obligations to the lender and has siphoned off the funds so that the funds have not been utilized for the specific purpose for which finance was availed of, nor are the funds available with the unit in the form of other assets."

†Original notice of the question was received in Hindi.

(c) The case of wilful defaults as on March 31, 2002 is as under:

(Amount in Rs. crore)

	Suit Filed		Non-suit filed		Total	
	No. of A/cs	Amount	No. of A/cs	Amount	No. of A/cs	Amount
Banks	1481	4889.30	843	2711.06	2324	7600.36
FIs*	113	1183.41	65	2118.91	178	3302.32
TOTAL	1594	6072.71	908	4829.97	2502	10902.66

*Financial Institutions

Assistance to financial institutions

†1395.SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI RAM JETHMALANI:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that in view of shortage of funds in a number of financial institutions in the country, financial assistance has been extended to them by the Government to run their business during the last six months;

(b) if so, the names of such institutions together with the amount of financial assistance extended to each of them; and

(c) what are the main reasons for shortage of funds in those financial institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Government have not extended financial assistance to any Financial Institution in the country to run their business in the last six months.

(b) and (c) Do not arise.

"Data on Offences" developed by Customs Department

1396. SHRI C. RAMACHANDRAIAH:
SHRI BHAGATRAM MANHAR:
SHRI RAJU PARMAR:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Customs Department has developed a software

†Original notice of the question was received in Hindi.